FCF Fox Corporate Finance | FCF Life Sciences Life Sciences Venture Capital Monitor – Europe

April 2023



Antibody



FCF LIFE SCIENCES OVERVIEW



Overview



+++ More information on FCF Life Sciences can be accessed on https://www.fcf.de/life-sciences/+++



Our capital markets research feeds our proprietary investor database

Data Collection

Life Sciences Venture Capital Monitor – Europe

- Venture Capital
 Life Sciences*
- Focus on Europe

Life Sciences Venture Capital Report



- Venture Capital
 Life Sciences
- Focus on Europe and the US

Biotech Public Equity Monitor



- Public Equity
- BiotechFocus on Europe

Life Sciences IPO Report



- IPOs
- Life Sciences
 Focus on Europe
- and the US



- Biotech Venture Capital Monitor US
 - Venture Capital
 Life Sciences
 - Energia Sciences
 Eocus on the US

Biotech Licensing Monitor – China



- Licensing Biotech
- Focus on Europe and Chinese licensors

MedTech Public Equity Monitor

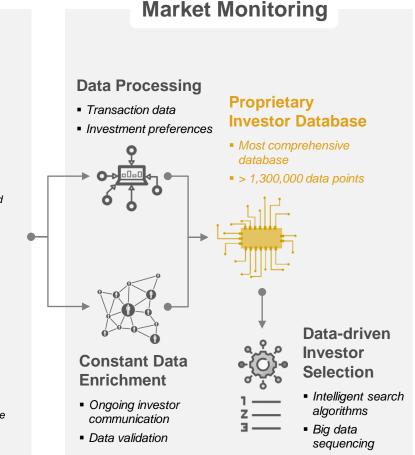


- Public Equity
 MedTech
- Focus on Europe

Life Sciences SPAC Monitor



- SPACs
 Life Sciences
- Energie Sciences
 Focus on US / Europe and US SPACs





The FCF Life Sciences Venture Capital Monitor -Europe is a monthly published overview focusing on the venture capital financina environment in the Biotech. Pharmaceutical. MedTech and HealthTech segments, and can be used as a quick reference for investors, corporates and professionals

More advanced. detailed and / or customized reports are available upon request

FCF Life Sciences Venture Capital Monitor - Europe

is a monthly published overview of Biotech, Pharmaceutical, MedTech and HealthTech companies, displaying venture capital financing trends in the European life science industry

Scope

The selection of companies is based on the following criteria:

- Focus on transactions with European headquartered life science companies and available deal volume
- Companies operating in the Biotech, Pharmaceutical, MedTech, HealthTech. Services or other life science related sectors
- The Biotech sector is further divided into the following therapy areas / indications: Cardiovascular. Central Nervous System. Dermatology, Ear Nose Throat Disorders, Gastrointestinal, Genetic Disorders, Genito Urinary System And Sex Hormones, Hematological Disorders, Hormonal Disorders, Immunology, Infectious Disease, Male Health, Metabolic Disorders, Mouth and Dental Disorders, Musculoskeletal, Non Malignant Disorders, Nutritional Disorders, Oncology, Ophthalmology, Respiratory, Toxicology, Women's Health

To recommend colleagues or fellow investors to be added to the mailing list, kindly send an email with the respective contact information

Recipients

The FCF Life Sciences Venture Capital Monitor - Europe targets the following recipients:

- Corporates / Executives Institutional investors
- Venture capital investors Family Offices / High-
- Private equity investors

- net-worth individuals
- Advisors

Availability

The FCF Life Sciences Venture Capital Monitor - Europe is available on FCF's website at "https://www-fcf-de/de/life-sciences/"

Data

All input data is provided by Pitchbook or GlobalData and is not independently verified by FCF- Ratio and multiple calculations are driven based on the input data available- For additional information and disclaimer, please refer to the last page

If you have questions, comments or ideas, please do not hesitate to contact us



EUROPEAN VENTURE CAPITAL TRANSACTIONS IN LIFE SCIENCES

APRIL 2023



Overview (YTD)	# Date	Company	HQ Subsecto	Vertical - Indication / r Stage	Company Description	Series	Deal Volume (EURm)		
Cumulative Financing Volume (EURm) 12,000 10,000 8,000 6,000 4,368	1 30.04.2023	Loop Diagnostics	ESP MedTech	Diagnostic Device / On market	Development of diagnostic devices designed for early detection and diagnosis of sepsis.	A	< 1	< 1	The company raised EUR 625,000 of equity crowdfunding on April 30, 2023.
4,000 2,000 0 2,446 2023 2022 Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec <i>Financing Volume (April 2023): EUR 668m</i>	2 28.04.2023	Pattern BioSciences	CHE Biotech/ Pharma	Oncology / Developing	Developer of biotechnology platform designed for cancer treatment.	с	26	61	The company raised \$28.7 million of Series C venture funding on April 28, 2023. The funds will be used to complete the development of its infectious disease diagnostic platform, perform clinical validation studies, and submit data for the platform.
Subsectors Indications ¹ HealthCare Services HealthTech	3 27.04.2023	Biow	ESP MedTech	Sleep Improvement Device / On market	Developer of cellular regeneration system designed to improve the health and well-being of people.	A	5	5	The company raised EUR 5 million of venture funding on April 27, 2023. The funds v be used to boost its biomedical research to fight aging and launch the company in th insurance verticals, as well as in other adjacent ones (residences, hotels, or corpora headquarters).
MedTech	4 26.04.2023	TympaHealth	GBR MedTech	Medical Device / On market	Operator of a hearing platform intended to help the world to hear.	A	21	33	The company raised \$23 million of Series A venture funding on April 26, 2023, puttir the company's pre-money valuation at \$36.15 million. The funds will be used to to grow the team size and expand its services in the UK and Continental Europe in tandem with a planned US market entry.
System Top Company Origins Others	5 26.04.2023	HydRegen	GBR Healthcar Services	Bio-Based Manufacturing / On market	Developer of bio-based manufacturing technologies designed to manufacture clean, safe and sustainable chemicals.	С	3	4	The company raised GBP 2.6 million of venture funding on April 26, 2023. The funds will be used for the commercial development and deployment of its technologies through the next 18 months, and to expand its team over the next 12 months.
10% 22% Others 22% 22% 22% 22% 22% 22% 22% 22% 22% 22	6 26.04.2023	Gossik	CHE Healthcar Services	ADHD Coaching Services / On market	Developer of an Al-based assistant designed to support children in everyday life with self-organization.	A	1	1	The company raised CHF 1 million of venture funding on April 26, 2023, putting the company's pre-money valuation at an estimated CHF 2.93 million. The funds will be used for further development and scalability of the digital assistant and into the expansion of the accompanying offer.
Top 5 Deals # Company HQ Volume Series 1 Distalmotion 138 F Top 5 Investors HQ Volume 2 Deal 1 Revival HealthCare 1 Capital	7 26.04.2023	Medicai	ROU HealthTeo	Healthcare Management h Platform / On market	Developer of an imaging platform designed to facilitate sharing and communication between patients, doctors, clinics, and hospitals.	С	< 1	1	The company raised \$90,290 of venture funding in the form of SAFE Notes on April 26, 2023.
2 Amolyt Pharma 130 C 2 Novo Holdings 64 5 3 Hemab 125 B 3 Gilde Healthcare 55 4 4 Noema Pharma 104 B 4 European Innovation 48 9 5 Alentis 97 C 5 Jeito 46 3	8 25.04.2023	Ciliatech	FRA MedTech	Intraocular Implant / On market	Developer of intraocular implant designed for the treatment of glaucoma.	A	4	5	The company raised EUR 3.5 million of venture funding through a combination of de and equity on April 25, 2023. The funds will be used to achieve key R&D milestones and fulfil the regulatory affairs requirements to obtain CE mark approval by the end c 2024 and will also continue its clinical research program.

Source: PitchBook as of 05-05-2023; FCF Equity Research

Note: All volumes in EURm; financing rounds without deal values are excluded



Overview (YTD)	# Date	Company	HQ Subsector	Vertical - Indication / Stage	Company Description	Series		Total Raise (EURn	
Cumulative Financing Volume (EURm) 12,000 10,000 8,000 6,000 4,368	9 25.04.2023	Maternify	ESP Healthcare Services	Maternity Care / Undisclosed	Provider of healthcare services intended to offer maternity care.	-	< 1	< 1	The company raised EUR 460,000 of angel funding on April 25, 2023.
4,000 4,368 4,000 2,000 2,446 2023 2022 Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec <i>Financing Volume (April 2023): EUR 668m</i>	10 24.04.2023	CheckEye	UKR HealthTech	Health Application / On market	Operator of health technology company intended to detect diabetic retinopathy using photographic images of eye fund.	-	1	1	The company joined an Accelerator on April 24, 2023.
Subsectors Indications ¹ HealthCare Services HealthTech	11 22.04.2023	Northern Leaf	GBR Biotech / Pharma	Other / On Market	Producer of medical cannabis intended to provide pharmaceutical-grade flowers and oils.	с	3	23	The company raised GBP 3 million of venture funding on April 22, 2023.
MedTech	12 20.04.2023	Follow Health	FRA HealthTech	Healthcare Application / On market	Developer of a healthcare application intended to manage health consultations and monitor patients.	в	< 1	4	The company raised EUR 922,699 of venture funding on April 20, 2023, putting the company's pre-money valuation at EUR 6.61 million.
System Top Company Origins Top Investor Origins	13 20.04.2023	miDiagnostics	BEL MedTech	Medical Device / On market	Developer of chip-based technology designed to bring miniaturized lab-quality tests with built-in connectivity.	D	10	146	The company raised EUR 10 million of venture funding on April 20, 2023. The funds will be used for its testing platform, including tests for STDs, vaginitis and herpes.
25% 27% EUR 2,446m 19% 19% 19% 2% EUR 2,446m 13% 25% 25% 25% 25% 25% 25% 25% 25	14 20.04.2023	OSO-AI	FRA HealthTech	Al Noise Technology / On market	Developer of artificial intelligence technology intended to identify noises in the surroundings.	A	10	14	The company raised EUR 10 million of venture funding on April 20, 2023. The funds will be used to boost sales of its augmented ear for caregivers.
Top 5 Deals # Company HQ Volume Series 1 Distalmotion 138 F 1 Revival Healthcare 138 1	15 20.04.2023	Pharmacierge	GBR Healthcare Services	Digital Pharmacy Platform / On Market	Developer of digital e-prescribing service platform designed to delive medication through a digital portal.	- A	3	4	The company raised GBP 2.4 million of venture funding on April 20, 2023. The funds will be used to power company's next phase of growth combining dispensing robotics with AI to manage the vast range of medicines it supplies.
2 Amolyt Pharma 130 C 2 Novo Holdings 64 5 3 Hemab Therapeutics 125 B 3 Gilde Healthcare Partners 55 4 4 Noema Pharma 104 B 4 European Innovation Council Fund 48 9 5 Aentris 97 C 5 Jeito 46 3	16 20.04.2023	Wearable Robotics	ITA MedTech	Medical Robotics / On Market	Manufacturer and developer of wearable robotic systems and exoskeletons designed for new resolutions for robotic-aided training and rehabilitation, assistance, and human-power augmentation.	A	3	3	The company raised EUR 2.5 million of venture funding on April 20, 2023.

Source: PitchBook as of 05-05-2023; FCF Equity Research

Note: All volumes in EURm; financing rounds without deal values are excluded

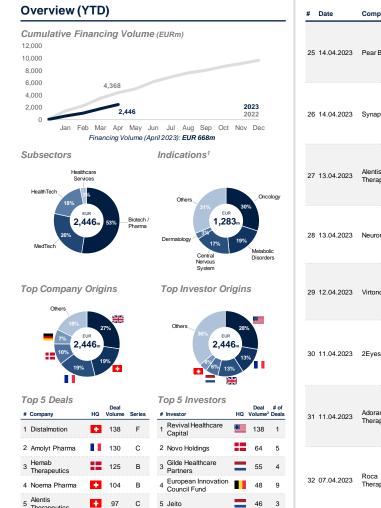
European Venture Capital Transactions in Life Sciences

Overview (YTD)	# Date	Company	HQ Subsector	Vertical - Indication / Stage	Company Description	Series	Deal Volume (EURm)		
Cumulative Financing Volume (EURm) 12,000 10,000 8,000 6.000	17 19.04.2023 I	Distalmotion	CHE MedTech	Surgical Device / On market	Manufacturer of a surgical device intended to eliminate the complexity of robotic surgery.	F	138	225	The company raised \$150 million of venture funding on April 19, 2023. The funds will be used to enable the way for US Food and Drug Administration (FDA) approval and to continue acceleration of clinical experience in Europe.
6,000 4,368 4,000 2,000 2,446 2023 2022 Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec <i>Financing Volume (April 2023): EUR 668m</i>	18 19.04.2023 I	Envita	ESP HealthTech	Online Healthcare Platform / On market	Developer of an online healthcare platform intended to digitize and connect in a timeline where old people require sufficient care.	A	< 1	< 1	The company raised EUR 500,000 of venture funding on April 19, 2023. The funds will be used to double its professional team, reaching ten workers, and expand its business portfolio, achieving a greater presence in day centers and residences and entering homes.
Subsectors Indications ¹ HealthCare Services HealthTech	19 18.04.2023 J	Ariceum	DEU Biotech / Pharma	Oncology / Phase I	Developer of novel drugs designed for systemic targeted radiotherapy.	A	48	48	The company raised EUR 47.75 million of Series A venture funding on April 18, 2023. The funds will be used to advance the lead radiopharmaceutical product for the treatment of neuroendocrine cancers and certain other aggressive, hard-to-treat cancers and to advance clinical pipeline.
MedTech / Pharma Dermatology (Central Nervous Disorders)	20 18.04.2023	Vect-Horus	FRA Biotech/ Pharma	Other / Undisclosed	Developer of a targeted drug delivery system intended to enhance the transport of biotherapeutics across biological barriers.	E	5	30	The company raised EUR 5.00 million of venture funding on April 18, 2023, putting the company's pre-money valuation at EUR 43.53 million.
System Top Company Origins Top Investor Origins Others		ART Health Solutions	GBR HealthTech	Data Insight Platform / On market	Developer of a data insights platform intended to optimize employee health and performance.	A	2	3	The company raised GBP 1.88 million of venture funding on April 18, 2023, putting the company's pre-money valuation at GBP 2.82 million. The funds will be used to further enhance the product's mobile application and create around 10 new jobs in their Newcastle-based company.
27% Chers 28% 28% 28% 28% 28% 28% 28% 28% 28% 28%	22 18.04.2023	Teint	SWE MedTech	Plasters / On market	Designer of skin tone-adapted plasters intended to design sustainable products adapted to a diverse society.	A	< 1	< 1	The company raised SEK 2.2 million of venture funding on April 18, 2023.
Top 5 Deals Top 5 Investors # Company HQ Volume 1 Distalmotion 138 F Top 5 Investors Deal # Investor HQ Volume ² Deals # Investor 1 Distalmotion 138	23 17.04.2023	Scan.com	GBR HealthTech	Diagnostic Imaging Platform / On Market	Developer of a diagnostic imaging platform designed to make medical imaging more accessible.	A	11	17	The company raised GBP 10 million of Series A venture funding on April 17, 2023.
2 Amolyt Pharma 130 C 2 Novo Holdings 64 5 3 Hemab Therapeutics 125 B 3 Gilde Healthcare Partners 55 4 4 Noema Pharma 104 B 4 European Innovation Council Fund 48 9 5 Alentis Therapeutics 97 C 5 Jeito 46 3		CHARM Therapeutics	GBR Biotech/ Pharma	Other / Undisclosed	Developer of a deep learning platform intended to deliver medicines of transformational efficacy for patients.	A	18	64	The company raised \$20.05 million of Series A venture funding on April 14, 2023.

Source: PitchBook as of 05-05-2023; FCF Equity Research

Note: All volumes in EURm; financing rounds without deal values are excluded

European Venture Capital Transactions in Life Sciences April 2023 FINANCING SPECIALIS



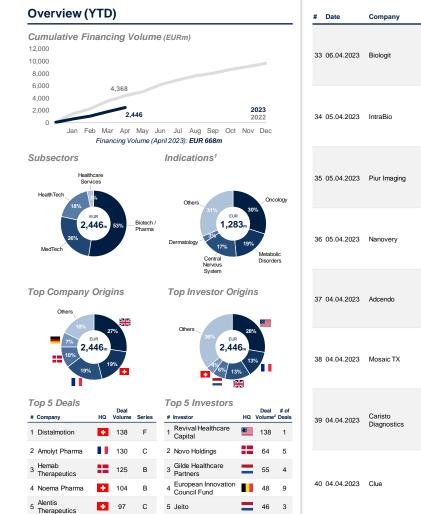
# Date	Company	HQ	Subsector	Vertical - Indication / Stage	Company Description	Series	Deal Volume (EURm)) Deal Synopsis
25 14.04.2023	PearBio	GBR	Biotech/ Pharma	Oncology / Undisclosed	Developer of proprietary biomedical technologies designed for the treatment of cancer through the measurement of drug resistance in patients.	A	13	17	The company raised \$14.15 million of venture funding on April 14, 2023.
26 14.04.2023	SynaptixBio	GBR	Biotech/ Pharma	Central Nervous System/ Developing	Operator of a biotech company intended to disrupt current treatment practices for severe leukodystrophies by the development of a therapy that tackles the root of the disease and has the potential to be curative.	A	13	18	The company raised GBP 11.05 million of venture funding on April 14, 2023. The funds will be used for the company's research treatment and taking it to human clinica trials next year.
27 13.04.2023	Alentis Therapeutics	CHE	Biotech/ Pharma	Metabolic Disorders / Phase I	Developer of novel medications designed for the treatment of fibrotic diseases.	с	97	163	The company raised \$105 million of Series C venture funding on April 13, 2023. The funds will be used to support the clinical development of the company' lead investigational products ALE.F02 and ALE.C04 as well as the CLDN1 platform development.
28 13.04.2023	Neuromod	IRL	MedTech	Medical Device / On market	Developer of a medical technology designed to stimulate progress through the design, clinical validation, and commercialization of neuromodulation technologies.	2	30	51	The company raised EUR 30 million Series B2 of venture funding on April 13, 2023. The funds will be used to expand the availability of its tinnitus treatment in the US and Europe.
29 12.04.2023	Virtonomy	DEU	HealthTech	Medical Application / On Market	Provider of data-driven studies focused on virtual patients intended to shorten the time taken by medical products to reach the market.	A	4	5	The company raised EUR 3.5 million of venture funding on April 12, 2023. The funds will be used to Help Medical Technology Companies Use Digital Twin Technology to Accelerate Time to Market for Medical Devices.
30 11.04.2023	2Eyes Vision	ESP	MedTech	Diagnostic Medical Device / On market	Developer of creation and marketing of ophthalmic technologies designed to create tools for the ophthalmic sector, with a particular focus on presbyopia, an eye ailment that affects everyone over the age of 45 and everyone who requires cataract surgey.	С	< 1	5	The company raised EUR 538,000 of venture funding on April 11, 2023.
31 11.04.2023	Adoram Therapeutics	CHE	Biotech / Pharma	Oncology / Undisclosed	Developer of allosteric modulators designed to offer a validated cancer immunotherapy target, A2AR.	-	< 1	< 1	The company joined an Accelerator on April 11, 2023 and received CHF 10,000 in funding in the form of grant.
32 07.04.2023	Roca Therapeutics	FRA	Biotech/ Pharma	Oncology / Pre-clinic	Developer of biotechnology platform intended to create an innovative therapy to give a new life and vision to patients.	A	<1	2	The company raised EUR 559,500 of venture funding on April 7, 2023, putting the company's pre-money valuation at EUR 7.50 million.

Source: PitchBook as of 05-05-2023; FCF Equity Research

Therapeutics

Note: All volumes in EURm; financing rounds without deal values are excluded

European Venture Capital Transactions in Life Sciences



# Date	Company	HQ	Subsector	Vertical - Indication / Stage	Company Description	Series	Deal Volume (EURm)) Deal Synopsis
33 06.04.2023	Biologit	IRL	HealthTech	Medical Platform / On market	Developer of a scientific literature monitoring platform designed to simplify the detection of adverse events from drug development to post-market.	В	< 1	2	The company raised EUR 874,943 of venture funding on April 6, 2023, putting the company's pre-money valuation at EUR 4.27 million.
34 05.04.2023	IntraBio	GBR	Biotech/ Pharma	Central Nervous System / Pre-clinic	Developer of small-molecule therapies intended to offer treatment for rare and neurodegenerative diseases.	С	14	23	The company raised \$15 million of Series C venture funding on April 5, 2023. The funds will be used to support the company's ongoing Phase III Pivotal trial (IB1001- 301) with IB1001 (N-acetyl-L-leucine), and to prepare IB1001 for US New Drug Application (NDA) and European Marketing Authorization Application (MAA) for NPCs.
35 05.04.2023	Piur Imaging	AUT	MedTech	Tomographic Ultrasound Technology / On market	Developer of a tomographic ultrasound technology designed to make vascular imaging affordable and safe.	A	4	4	The company raised EUR 3.5 million of Series A venture funding on April 5, 2023.
36 05.04.2023	Nanovery	GBR	Biotech/ Pharma	Other / On market	Developer of Al-powered nanorobot platform designed to diagnose the world's deadliest diseases with just a blood sample.	С	2	4	The company raised GBP 1.85 million of venture funding on April 5, 2023.
37 04.04.2023	Adcendo	DNK	Biotech/ Pharma	Oncology / Developing	Developer of antibody-drug conjugates designed to create new medicines for cancer patients with significant unmet needs.	A	82	83	The company raised EUR 82 million of Series A venture funding on April 4, 2023, putting the company's pre-money valuation at EUR 81.84 million. The funding will be used to initiate a broad clinical development program for uPARAP ADC in Sarcoma and is also planning to advance the development of its 2nd ADC pipeline asset with Development Candidate Nomination (DCN) planned in H1 2024.
38 04.04.2023	Mosaic TX	GBR	Biotech/ Pharma	Oncology / Developing	Operator of an oncology therapeutics company intended to tackle cancers with substantial unmet needs.	A	26	37	The company raised \$28 million of Series A venture funding on April 4, 2023. The funds will be used to further advance pipeline of targeted oncology therapies for biomarker-stratified populations, progressing its lead programmes through preclinical development to IND-enabling studies and will also support recruitment efforts, building the Company's senior leadership, experimental biology, and computational teams.
39 04.04.2023	Caristo Diagnostics	GBR	HealthTech		Developer of imaging-based and Al-assisted cardiovascular diagnostic platform designed to predict and spot coronary heart conditions.	A	15	27	The company raised GBP 13 million of Series A venture funding on April 4, 2023. The funds will be used to advance its technology, an Al-assisted diagnostics and risk prediction tool, into standards of cardiac care in major global markets.
40 04.04.2023	Clue	DEU	MedTech	Fertility Application / On market	Developer of a mobile application designed to track the fertility cycle.	D	7	64	The company raised EUR 7 million of venture funding on April 4, 2023. The funds will be used to scale Clue's innovative digital family planning offering, expand the product portfolio, and continue much-needed research efforts to close the gender data gap.

Source: PitchBook as of 05-05-2023; FCF Equity Research

Note: All volumes in EURm; financing rounds without deal values are excluded

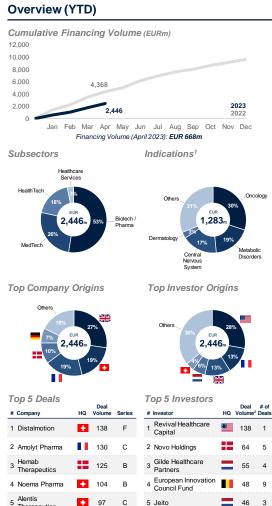


Overview (YTD)	# Date	Company	HQ Subsector	Vertical - Indication / Stage	Company Description	Series	Deal Volume (EURm)) Deal Synopsis
Cumulative Financing Volume (EURm) 12,000 10,000 8,000 6,000 4,268	41 04.04.2023	Medherant	GBR Biotech/ Pharma	Dermatology / On market	Developer of a novel drug-in- adhesive transdermal delivery system designed to deliver higher doses of drugs through the skin.	E	3	16	The company raised GBP 3 million of venture funding on April 4, 2023. The funds will be used to accelerate growth and research efforts.
6,000 4,368 4,000 2,000 0 2,446 2023 2022 Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec <i>Financing Volume (April 2023): EUR 668m</i>	42 04.04.2023	PathoQuest	FRA Biotech/ Pharma	Other / On market	Developer of a molecular diagnostics technology designed to improve pathogen detection in biological samples.	с	3	43	The company raised EUR 2.57 million of venture funding on April 4, 2023, putting the company's pre-money valuation at EUR 18.85 million.
Subsectors Indications ¹ HealthCare Services HealthTech	43 04.04.2023	Bioliberty	GBR MedTech	Medical Device / Developing	Developer of assistive robotics and rehabilitative technologies designed to empower every human to live a longer independent life.	в	2	3	The company raised GBP 2.2 million of venture funding on April 4, 2023. The funds will be used to complete the development of the glove's trial product, finalize the development of the Digital Therapy Platform and also fund the business by obtaining FDA approval, and early commercial engagement with U.S. rehabilitation clinics.
MedTech Eur Biotech / Pharma Dermatology Unit (Netabolic Nervous Disorders	44 04.04.2023	Synaptiq	ROU HealthTech	Medical Application / On market	Developer of a technology platform designed to provide remedies for enhancing the quality of medical services.	A	< 1	< 1	The company raised EUR 440,000 of venture funding on April 4, 2023.
System Top Company Origins Top Investor Origins	45 03.04.2023	InSphero	CHE Biotech/ Pharma	Other / On market	Provider of 3D-cell-based assay solutions and scaffold-free 3D organ-on-a-chip technology designed to deliver biologically relevant insights for in vitro testing.	E	25	57	The company raised CHF 25.00 million of venture funding on April 3, 2023, putting the company's pre-money valuation at CHF 88.74 million. The funds will be used to commercialize 3D microtissue technology and set up the world's largest biobank for pharmaceutical research.
28% EUR 10% 10% 19% 19% 2,446m 19% 19% 2,446m 13% 13%	46 03.04.2023	T-Heart	FRA MedTech	Heart Valve Replacemen System / Undisclosed	Developer of a heart valve replacement system intended to provide treatment of severe tricuspid regurgitation for patients suffering from heart problems.	D	4	12	The company raised EUR 3.5 million of venture funding on April 3, 2023, putting the company's pre-money valuation at EUR 11.65 million.
Top 5 Deals Top 5 Investors # Company HQ 1 Distalmotion 138 F Revival Healthcare 1 Distalmotion 138	47 01.04.2023	STIL	NLD MedTech	Therapeutic Device / On market	Developer of a medical device designed to assist in curbing involuntary tremors in the arm.	в	5	5	The company raised EUR 4.6 million of venture funding in approximately April 2023. The funds will be used by the company to ready for scaling up their device internationally.
2 Amolyt Pharma 130 C 2 Novo Holdings 64 5 3 Hemab 125 B 3 Gilde Healthcare 55 4 4 Noema Pharma 104 B 4 European Innovation 48 9 5 Alentis 97 C 5 Jeito 46 3	48 01.04.2023	E-Surgery	GBR HealthTech	Online Health Hub / On market	Developer of an online health hub platform designed to offer patients paperless prescriptions and delivery.	A	1	1	The company raised GBP 1.05 million of venture funding on April 1, 2023, putting the company's pre-money valuation at GBP 8.70 million.

Source: PitchBook as of 05-05-2023; FCF Equity Research

Note: All volumes in EURm; financing rounds without deal values are excluded

European Venture Capital Transactions in Life Sciences April 2023 FINANCING SPECIALIS



	#	≠ Date	Company	HQ	Subsector	Vertical - Indication / Stage	Company Description	Series	Deal Volume (EURm)) Deal Synopsis
	4	49 01.04.2023	Healthpath	GBR	Healthcare Services	Healthcare Testing Services / On market	Provider of healthcare testing services intended to find the underlying reasons for the patient's symptoms.	с	1	2	The company raised GBP 1.02 million of venture funding on April 1, 2023, putting the company's pre-money valuation at GBP 10.79 million.
	ł	50 01.04.2023	Kimialys	FRA	Biotech/ Pharma	Other / On market	Developer of an analytical device intended to offer products based on innovative surface chemistry in the field of biosensors.	A	1	1	The company raised EUR 1 million of venture funding on April 1, 2023.
cology	ŧ	51 01.04.2023	TRAK	ESP	HealthTech	Telerehabilitation Software / On market	Developer of telerehabilitation software designed to prescribe therapeutic exercise to patients and monitor their treatment.	-	< 1	< 1	The company joined an Accelerator in approximately April 2023 and received EUR 150,000 in funding.
olic Jers	ł	52 01.04.2023	Optima Nanomed	GBR	Biotech/ Pharma	Other / Undisclosed	Developer of advanced nanomaterials technology designed to offer improved drug delivery into tissues that are hard to target or penetrate by conventional drugs and methods.	-	< 1	<1	The company received GBP 6,000 in funding in approximately April 2023.

Source: PitchBook as of 05-05-2023; FCF Equity Research

C

5

Therapeutics

Note: All volumes in EURm; financing rounds without deal values are excluded

Contact Details & Disclaimer



FCF Fox Corporate Finance GmbH

Maximilianstrasse 12-14 • 80539 Munich • Germany Telephone +49 (89) 206 0409-0 • Facsimile +49 (89) 206 0409-299 info@fcf.de • www.fcf.de

Arno Fuchs Chief Executive Officer

P: +49 (89) 206 0409-100 M: +49 (172) 863 6777 arno.fuchs@fcf.de

Johannes Link Analyst P: +49 (89) 206 0409-150 M: +49 (172) 839 5746

johannes.link@fcf.de

Dr. Mathias Schott Advisor Life Sciences P: +49 (89) 206 0409-123 M: +49 (174) 301 1846 mathias.schott@fcf.de

Marcel Louis Christou Junior Analyst P: +49 (89) 206 0409-127 marcellouis.christou@fcf.de

DISCLAIMER

This document does not constitute an offer or invitation to purchase or subscribe for any securities, and neither this document nor anything contained herein shall form the basis of or may be relied upon in connection with any contract or commitment whatsoever. No representation or warranty (express or implied) is made as to, and no reliance should be placed on, any information, including projections, estimates, targets and opinions, contained herein, and no liability whatsoever is accepted as to any errors, omissions or misstatements contained herein, and, accordingly, neither FCF nor any of its officers, directors or employees accepts any liability whatsoever arising directly or indirectly from the use of this document. By accepting this document you acknowledge that you will be solely responsible for your own assessment of the market and the market position of the Company and that you will conduct your own analysis and be solely responsible for forming your own view of the potential future performance of the Company's business. This document contains certain forward-looking statements, including assumptions, opinions and views cited from third party sources. Various known and unknown risks, uncertainties and other factors could cause the actual results, financial position, development or performance of the Company to differ materially from the estimations expressed or implied herein. FCF does not guarantee that the figures, assumptions and calculations underlying such historical and forward looking statements are free from errors nor does FCF accept any responsibility for the future accuracy of the opinions expressed in this document or the actual occurrence of the forecasted developments.

© FCF Fox Corporate Finance GmbH 2023



THE FINANCING SPECIALIST